

**RELEASE AND TERMINATION OF
ECONOMIC DEVELOPMENT PROJECT AGREEMENT**

This Release and Termination of Economic Development Project Agreement (this “**Release**”) is made effective as of the 15th day of September, 2023 (the “**Effective Date**”), by City of Greenfield, Indiana by and through the Greenfield Public Board of Works and Safety (“**City**”), and Shear GF1, LLC, an Indiana limited liability company (“**Developer**”).

WHEREAS, City and Developer entered into that certain Economic Development Project Agreement dated as of May 10, 2022 (the “**Agreement**”); and

WHEREAS, City and Developer desire to release and terminate the Agreement in its entirety.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, City and Developer hereby declare that the Agreement is RELEASED and TERMINATED and of no further force or effect as of the Effective Date. This Release shall be binding upon City and Developer and their representatives, successors, and assigns. Any capitalized term not otherwise defined in this Release shall be as defined in the Agreement.

1. Each of City and Developer, respectively, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, do hereby release and forever discharge the other from any and all past, present, or future, claims, demands, obligations, actions, causes of action, rights, damages, costs, expenses, and compensation of any nature whatsoever, which such party now has, or which individually or jointly with others, may hereafter accrue, or may otherwise acquire on account of, or may in any way result from, the Agreement. The undersigned certify that this release is a fully binding and complete release of City and Developer, respectively, and their respective heirs, assigns, and successors.

2. The undersigned person(s) executing this Release on behalf of City represent(s) and certify(ies) that he or she has full legal capacity and authority to release and terminate the interests described herein. The undersigned person executing this Release on behalf of Developer represents and certifies that he or she has full legal capacity and authority to release and terminate the interests described herein.

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[SIGNATURE PAGE(S) FOLLOW(S).]

IN WITNESS WHEREOF, City has executed this Release as of the Effective Date.

“CITY”

**CITY OF GREENFIELD, INDIANA BY AND THROUGH
THE GREENFIELD PUBLIC BOARD OF WORKS AND
SAFETY**

By: _____
Katherine Locke, Board Member

By: _____
Larry Breese, Board Member

By: _____
Kelly McClarnon, Board Member

By: _____
Glenna Shelby, Board Member

By: _____
Chuck Fewell, Board Member

Attest:

By: _____
Lori Elmore, Clerk

IN WITNESS WHEREOF, Developer has executed this Release as of the Effective Date.

“Developer”

SHEAR GF1, LLC,
an Indiana limited liability company

By: Gerald A. Shear
Gerald A. Shear, Manager